CREDIT GUARANTEE SCHEME FOR EXPORTERS (CGSE)

Objective of the Scheme:
To enable the eligible borrowers (direct / indirect exporters) to meet short term liquidity challenges and explore new markets for their products.

Sponsored by:
Department of Financial Services - Ministry of Finance

Who can apply?
Borrowers operating in eligible sectors and catering to Countries as decided by NCGTC from time to time, subject to fulfilling the following criteria: ✓ Direct – MSME Units : At least 5% of their turnover through exports ✓ Direct – Other Units (Non-MSME): At least 20% of their turnover through exports ✓ Indirect – MSME Units: At least 30 % of their total turnover to the Direct Exporters. Borrowers to submit proof in the form of a Certificate from their Statutory Auditor.

Quantum of Assistance per Borrower:
Up to 20% of Sanctioned working capital facility subject to maximum of Rs.50 crore.

Guarantee Coverage :
100% of the amount in default

Interest Rate Cap :
10.00%pa

Guarantee Fee :
Nil

Duration of the Scheme:
The scheme is available till issue of guarantees for loans amounting to Rs.20,000 crore or 31.03.2026, whichever is earlier.

Type of facility:
Additional Term Loan / Working Capital Term Loan

How to Apply?
The applicant borrowers need to apply through Jansamarth portal [URL: www.jansamarth.in] by submitting required particulars and obtain Application Code. Borrower required to approach the home branch with Application Code received from Jansamarth portal.

For more information about the scheme:
Contact your home branch of City Union Bank Limited. You can also check the scheme details in the NCGTC portal [URL: www.ncgtc.in].

City Union Bank Limited - Details of CGSE